

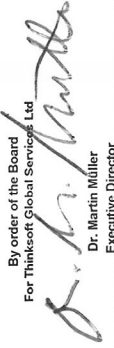
Consolidated Unaudited / Audited Financial Results for the Quarter / Year ended 31st March 2014

Sr No	Particulars	Unaudited for the Quarter ended			Audited Year Ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
1	Income from Operations						
	Net Sales / Income from Operations	5,000	5,097	3,743	19,444	16,144	
2	Other Operating Income						
	Total Income from Operations (Net)	5,000	5,097	3,743	19,444	16,144	
3	Expenditure						
	a. Employee benefit expense	3,463	2,997	2,228	11,822	9,456	
	b. Depreciation and amortisation expense	146	136	177	566	464	
	c. Other expenditure	1,178	988	1,031	3,651	3,670	
	Total	4,787	4,121	3,436	16,039	13,590	
4	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	213	976	307	3,405	2,554	
5	Other income	158	62	26	1,019	243	
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	371	1,038	333	4,424	2,797	
7	Finance Costs	48	50	55	201	149	
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	323	988	278	4,223	2,648	
9	Exceptional Items						
10	Profit/(Loss) from ordinary activities before tax (7+8)	323	988	278	4,223	2,648	
11	Tax expenses	101	287	58	1,219	704	
12	Net Profit/ (Loss) from ordinary activities after tax (9-10)	222	701	220	3,004	1,944	
13	Extraordinary items (net of tax expense Rs.)						
14	Net Profit/ (Loss) for the period (11-12)	222	701	220	3,004	1,944	
15	Paid-up Equity Share Capital of Rs. 10/- each	1,027	1,017	1,012	1,027	1,012	
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						
17	Earnings Per Share (before and after extraordinary items)	2.17	6.90	2.18	29.53	19.32	
18	a) Basic EPS before/after extraordinary items (not annualized)	2.10	6.72	2.15	28.66	19.03	
19	b) Diluted EPS before/after extraordinary items (not annualized)						
20	Part II						
21	A. PARTICULARS OF SHAREHOLDING						
22	1 Public shareholding						
23	- Number of shares	7,593,984	7,526,969	4,675,198	7,593,984	4,675,198	
24	- Percentage of shareholdings	73.96%	74.00%	46.18%	73.96%	46.18%	
25	2 Promoters and Promoter Group Shareholding						
26	a) Pledged / Encumbered						
27	- Number of shares						
28	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
29	b) Non - encumbered						
30	- Percentage of shares (as a % of the total share capital of the company)						
31	- Number of shares	2,673,697	2,644,612	5,448,483	2,673,697	5,448,483	
32	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
33	- Percentage of shares (as a % of the total share capital of the company)	26.04%	26.00%	53.82%	26.04%	53.82%	

Notes :-

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Statement of Standalone Financials

Particulars	Unaudited for the Quarter ended	31.03.2014	31.03.2013	31.03.2013	31.03.2013
Net Sales / Income from Operations	5,000	5,097	3,743	19,444	15,783
Profit / (Loss) before Tax	271	916	241	3,703	2,299
Profit / (Loss) after Tax	189	644	194	2,543	1,631
- During the quarter ending March 31, 2014, SQS Software Quality Systems, AG acquired 29,085 Equity Shares through Open Offer in accordance with the terms of the SEBI (SAST) Regulations, thereby increasing their shareholding by 0.28%. Since the aggregate shareholding of SQS after the completion of the Open Offer and the Acquisition was less than 51% of the paid equity share capital of the Company, in accordance with the Share Purchase Agreement, Mr. A. V. Asvini Kumar, Ms. Vanaja Arvind, Mr. Mohan Parvatkar, Ms. A.K. Latha, Mr. A.K. Krishna and Ms. Aarti Arvind (the "Sellers") have sold their equity shares in the Company to make up for the shortfall. These transfers were effected in April 2014 whereby SQS Software Quality Systems AG, acquired controlling interest of 53.35% of the Equity Share Capital of the Company. The Company has become a Subsidiary of SQS Software Quality Systems, AG.
- During this quarter, the company has paid Rs 250 Lakhs towards severance pay as per the service agreement to Mr.A.V. Asvini Kumar.Ms. Vanaja Arvind each. The same has been accounted under Employee benefit expenses.
- Sl. No.2c: "Other Expenditure" includes exchange loss in current and previous quarter while Sl. No.4 "Other Income" includes exchange gain for the year as a whole.
- The Board of Directors recommended a final dividend of Rs.4/- per Equity Share for the financial year 2013-14. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 23rd April 2014. The statutory auditors have carried out limited review of financial results for the quarter ending 31st March 2014 and audit for the year ending 31st March 2014.
- The consolidated financial results include the results of 100% subsidiaries Thinksoft Global Services Inc, USA, Thinksoft Global Services Pte Ltd, Singapore, Thinksoft Global Services (Europe) GmbH, Germany, Thinksoft Global Services FZE, UAE and Thinksoft Global Services UK Ltd, UK.
- Investors desirous of viewing the Standalone Financial results can access the Company's website (www.thinksoftglobal.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Prior period figures have been regrouped wherever necessary to conform to the current quarter / year ended groupings.

By order of the Board
For Thinksoft Global Services Ltd

Dr. Martin Müller
Executive Director

Place: Chennai
Date : 23rd April 2014